

**REDEMPTION OF
ECONOMIC INVESTMENT TRUST LIMITED
5% CUMULATIVE PREFERRED SHARES SERIES A**

LETTER OF TRANSMITTAL

This form together with your share certificate(s) should be delivered or sent by registered mail to Economic Investment Trust Limited (the "Company") at 165 University Avenue, 10th Floor, Toronto, Ontario M5H 3B8.

If you wish to receive your cheque dated November 30, 2009 by mail, on or before November 30, 2009, this Letter of Transmittal and your share certificate(s) should be received by the Company by November 19, 2009.

If this Letter of Transmittal and your share certificate(s) are hand delivered to the Company at the address listed above by November 25, 2009 with instructions that your cheque should be held for pick-up, it will be ready on November 30, 2009 at that address.

The undersigned hereby surrenders for redemption the following certificate(s) representing _____ 5% Cumulative Preferred Shares Series A at a redemption price of \$53.125 per share, comprised of \$50.00 per share, plus a premium of \$2.50 per share, plus accrued dividends of \$0.625 per share.

Certificate Number	Number of Shares	Registered in the Name of

DIRECTION TO ECONOMIC INVESTMENT TRUST LIMITED

Please forward the cheque for the proceeds of the redemption of the _____ 5% Cumulative Preferred Shares Series A represented by the above certificates as follows:

Name (please print)		
Address		
City	Province	Postal Code
Telephone (Office) ()	(Home) ()	OR HOLD FOR PICK-UP <input type="checkbox"/>

Date: _____

Signature of Shareholder

INSTRUCTIONS

1. This Letter of Transmittal should be completed and signed and returned together with the appropriate certificate(s) representing the 5% Cumulative Preferred Shares Series A to Economic Investment Trust Limited at the office listed below. The method of delivery to the Company is at the option and risk of the shareholder, but if mail is used, registered mail is recommended.

Economic Investment Trust Limited
Attention: Legal Department
165 University Avenue
10th Floor
Toronto, Ontario
M5C 3B8

2. The Company reserves the right, in its absolute discretion, to waive any defect or irregularity contained in any Letter of Transmittal received by it.
3. Share certificate(s) registered in the name of the person by whom the Letter of Transmittal is signed need not be endorsed or accompanied by a share transfer power of attorney. Any questions should be directed to **the Company at (416) 947-2578 or by e-mail to clarkev@e-lfinancial.com**.
4. Share certificate(s) registered in the name of a person other than the person by whom the Letter of Transmittal is signed must be endorsed by the registered holder thereof or accompanied by a share transfer power of attorney properly completed by the registered holder. Such signature must be guaranteed by an "Eligible Institution", or in some other manner satisfactory to the Company. Any questions should be directed to **the Company at (416) 947-2578 or by e-mail to clarkev@e-lfinancial.com**.

An "Eligible Institution" means a Canadian schedule 1 chartered bank, a member of the Securities Transfer Agent Medallion Program (STAMP), a member of the Stock Exchanges Medallion Program (SEMP) or a member of the New York Stock Exchange Inc Medallion Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada and the United States, members of the Investment Dealers Association of Canada, members of the National Association of Securities Dealers or banks and trust companies in the United States.

5. Where the Letter of Transmittal is executed on behalf of a corporation, partnership or association or by an agent, executor, administrator, trustee, guardian or any person acting in a representative capacity, the Letter of Transmittal must be accompanied by satisfactory evidence of authority to act. Any questions should be directed to **the Company at (416) 947-2578 or by e-mail to clarkev@e-lfinancial.com**.
6. Additional copies of the Letter of Transmittal may be obtained from the Company at the address listed above or by calling (416) 947-2578.
7. If a share certificate has been lost or destroyed contact the Company's transfer agent, Computershare Investor Services Inc. at 1-800-564-6253 as soon as possible to determine the replacement requirements, which must be properly completed prior to effecting the redemption.
8. Any questions should be directed to **the Company at (416) 947-2578 or by e-mail to cartyr@e-lfinancial.com**.