

April 21, 2023

ECONOMIC INVESTMENT TRUST LIMITED ANNOUNCES OUTCOME OF DIRECTOR ELECTIONS

TORONTO, Ontario – Economic Investment Trust Limited (TSX:EVT) reports the following voting results for the election of directors at its Annual Meeting of Shareholders held on April 20, 2023:

| Director Nominee | Votes For | % of Votes Cast | Votes Against | % of Votes Cast |
|-------------------------|------------------|------------------------|----------------------|------------------------|
| Duncan N.R. Jackman | 4,871,795 | 98.87 | 55,477 | 1.13 |
| M. Victoria D. Jackman | 4,915,486 | 99.76 | 11,786 | 0.24 |
| Jonathan Simmons | 4,914,212 | 99.73 | 13,060 | 0.27 |
| Mark M. Taylor | 4,925,247 | 99.96 | 2,025 | 0.04 |
| Kevin Warn-Schindel | 4,914,212 | 99.73 | 13,060 | 0.27 |
| Stuart Waugh | 4,925,247 | 99.96 | 2,025 | 0.04 |

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