

ECONOMIC INVESTMENT TRUST LIMITED

ECONOMIC INVESTMENT TRUST LIMITED ANNOUNCES DIVIDENDS

TORONTO, Ontario – May 1, 2008

The Board of Directors of Economic Investment Trust Limited (TSX: EVT) (TSX: EVT.PR.A) today declared the following cash dividends:

Class	Record Date	Payable Date	Amount of Dividend
Preferred Shares	May 15, 2008	May 30, 2008	\$0.625
Preferred Shares	August 15, 2008	August 29, 2008	\$0.625
Common Shares	June 15, 2008	June 30, 2008	\$0.15

Economic Investment Trust Limited advises that the above referenced dividends are eligible dividends for the purposes of the Income Tax Act (Canada), and any similar provincial tax legislation.

For further information please contact:

Frank J. Glosnek
Treasurer
Telephone: (416) 947-2578
Fax: (416) 362-2592

www.evt.ca