

August 7, 2012

ECONOMIC INVESTMENT TRUST LIMITED ANNOUNCES INVESTMENT MANAGEMENT CHANGE

TORONTO, Ontario – Economic Investment Trust Limited (TSX:EVT) announces that Burgundy Asset Management Ltd. has been appointed to provide portfolio management services for Economic's managed assets of approximately \$188 million, or 41% of the assets of the Company, replacing Sanford C. Bernstein & Co., LLC.

Burgundy is a leading global investment manager based in Toronto, Ontario.

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