

ECONOMIC INVESTMENT TRUST LIMITED

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May 11, 2004

The Toronto Stock Exchange
The Exchange Tower
2 First Canadian Place
Toronto, Ontario
M5X 1J2

Attention: Publication & Information

Dear Sir/Madame:

At a Board of Directors Meeting of Economic Investment Trust Limited held today, the following dividend was declared:

	<u>Record Date</u>	<u>Payable Date</u>	<u>Amount</u>
Common Dividend	June 16, 2004	June 30, 2004	\$0.15

This cash dividend is payable in Canadian funds.

Yours truly,

Mark M. Taylor
Secretary

cc: Ms. Irene Zelman, Computershare