ECONOMIC INVESTMENT TRUST LIMITED

FOR IMMEDIATE RELEASE:

ECONOMIC INVESTMENT TRUST LIMITED ANNOUNCES PURCHASE FOR CANCELLATION OF 19,915 5% CUMULATIVE PREFERRED SHARES SERIES A

TORONTO – March 21, 2006

Economic Investment Trust Limited (TSX: EVT, EVT.PR.A) today announced that it has purchased for cancellation 19,915 of its 5% Cumulative Preferred Shares Series A. The 19,915 shares were purchased for an aggregate of \$995,750 being \$50.00 per share. Subsequent to the cancellation, 7,700 5% Cumulative Preferred Shares Series A remain listed on the Toronto Stock Exchange with the symbol EVT.PR.A.

For further information please contact:

Travis R. Epp Treasurer

Telephone: (416) 947-2578

Fax: (416) 362-2592